EXHIBIT 1

08-13555-mg.: LEHMAN BKOTHERS HOLDINGS TYC., ET AL., CASE NO: 08-13555 (JMP) Exhibits

OMNIBUS OBJECTION 370: EXHIBIT 1 - NO LIABILITY CLAIMS

NAME	DEBTOR NAME	CLAIM#	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	AMOUNTS NOT SUBJECT TO THIS OBJECTION	REASON FOR PROPOSED DISALLOWANCE
1 ALACO LIMITED	Lehman Brothers Holdings Inc.	5438	\$31,255.00	\$31,255.00	None	Claimant has not provided any evidence that any of the Debtors are the Lehman entities liable for claimant's services.
2 AON RISK SERVICES, INC OF MARYLAND	Lehman Brothers Holdings Inc.	30554	\$7,014.50	\$7,014.50	None	Claimant has not provided any evidence that any of the Debtors are the Lehman entities liable for claimant's services.
3 DRRT FBO SWISS LIFE (LIECHTENSTEIN) AG	Lehman Brothers Holdings Inc.	32636	Undetermined	Undetermined	None	Claim 32636 was filed by a holder of securities that were issued by a non-Debtor entity. LBHI did not issue the securities or guarantee the performance of such securities. Therefore, LBHI is not liable on account of the securities.
4 ELLIOTT ASSOCIATES,L.P.	Lehman Brothers Commercial Corporation	10741	\$7,644,115.00	\$7,644,115.00	None	This claimant has no contractual or trading relationship with Lehman Brothers Commercial Corporation ("LBCC"). Therefore, LBCC has no liability to claimant for the transaction or transactions referenced in the claim.
5 ELLIOTT ASSOCIATES,L.P.	Lehman Brothers Commercial Corporation	10742	\$6,731,028.00	\$6,731,028.00	None	This claimant has no contractual or trading relationship with Lehman Brothers Commercial Corporation ("LBCC"). Therefore, LBCC has no liability to claimant for the transaction or transactions referenced in the claim.
6 IN RECORD TIME, INC.	Lehman Brothers Holdings Inc.	1427	\$15,933.35	\$15,933.35	None	The Debtors' records reflect that Claim 1427 is based on a transaction or transactions between claimant and other non-Debtor entities. The Debtors have no liability to claimant for such transaction or transactions.
7 MANCINI DUFFY	Lehman Brothers Holdings Inc.	5361	\$3,947.95	\$3,947.95	None	The Debtors' records reflect that Claim 5361 is based on a transaction or transactions between claimant and other non-Debtor entities. The Debtors have no liability to claimant for such transaction or transactions.

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OMNIBUS OBJECTION 370: EXHIBIT 1 - NO LIABILITY CLAIMS

NAME	DEBTOR NAME	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	AMOUNTS NOT SUBJECT TO THIS OBJECTION	REASON FOR PROPOSED DISALLOWANCE
8 MCGRAW-HILL COMPANIES, THE	Lehman Brothers Holdings Inc.	8085	\$6,665.80	\$6,665.80	None	Claimant has not provided any evidence that any of the Debtors are the Lehman entities liable for claimant's services.
9 PUBLIC AFFAIRS SUPPORT SVCS INC	Lehman Brothers Holdings Inc.	6753	\$4,717.37	\$4,717.37	None	The Debtors' records reflect that Claim 6753 is based on a transaction or transactions between claimant and Lehman Brothers Inc. LBHI has no liability to claimant for such transaction or transactions.
10 SUN HUNG KAI INVESTMENT SERVICES LIMITED	Lehman Brothers Holdings Inc.	22780	\$100,000.00 *	\$100,000.00	None	Claimant is not the holder of, and therefore is not the real party in interest with standing to assert a claim based on, the notes described in the proof of claim.
11 SUN HUNG KAI INVESTMENT SERVICES LIMITED	Lehman Brothers Holdings Inc.	22781	Undetermined	Undetermined	None	Claimant is not a party to the swap transaction referenced in the proof of claim. Therefore, claimant is not the real party in interest with standing to assert a claim based on such transaction.

TOTAL \$14,544,676.97

\$14,544,676.97